STATE OF INDIANA

DISTRESSED UNIT APPEAL BOARD



ONE NORTH CAPITOL AVENUE, SUITE 900 INDIANAPOLIS, IN 46204 PHONE (317) 234-2273

DISTRESSED UNIT APPEAL BOARD EXECUTIVE DIRECTOR'S REPORT MAY 9, 2019

The purpose of this report is to provide an update on the emergency management of Gary Community School Corporation and actions of the Distressed Unit Appeal Board ("DUAB") executive director since the last DUAB meeting on April 11, 2019. The information below should not be considered complete documentation of all actions taken by the emergency manager, as the statements below highlight only specific actions taken by the emergency manager and meetings held in the timeframe covered by this report.

Gary Community School Corporation ("GCSC")

- Fiscal Management Board meeting held on April 24.
- On April 25, an electrical fire occurred at the Gary Area Career Center, shutting the facility for the remainder of the day and the next day. GCSC staff and contractors worked throughout the weekend to restore power to the facility for classes could resume the next Monday.
- Public hearing on the middle school/elementary school recommendation held on April 29, 2019.
- DUAB Executive Director met with parents and the GCSC advisory board on April 30, 2019.
- Contract Approvals:
 - Cender & Company, LLC for financial advisory services associated with the bond refunding with a not-to-exceed cost of \$40,000 plus out-of-pocket expenses.